

## **BENEFIT COST AND SUMMARY**

updated April 2017

### **LONG TERM DISABILITY**

#### **Benefit Summary:**

Your salary (as indicated on your contract or NOC) \*70% of pre-disability earnings OR 75% from all sources with a minimum of \$50/month or 10% gross LTD.

- Salary does not include any extra time, cell phone reimbursement, insurance reimbursement, etc.
- For example, an annual salary of \$22,390 is \$1,866 per month  
Times .70 = \$1,306 (10% of this is \$131)  
Times .75 = \$1,399

You receive \$1,306 per month. If you become IPERS/Social Security Disability eligible, the most you receive from all sources is \$1,399. Minimum LTD paid is \$131.

#### **Employee Pays Monthly: \$0**

**AEA Pays Monthly:** .0025 per month

For example, \$22,390 annual salary/12 months = \$1,866

\$1,866 \*.0025 = \$ \$4.67 per month