

# Supplemental Term Life/AD&D Insurance

Enrollment at a glance

## Central Rivers Area Education Agency Group #69163-1

### What is Group Term Life Insurance?

- Pays a benefit to your beneficiary if you pass away during a specific period of time (“term”)
- You have the option to purchase additional coverage called Supplemental Life Insurance at group rates.

### What is Accidental Death and Dismemberment (AD&D) Insurance?

AD&D Insurance pays a benefit to you or your beneficiary, separate from the life insurance benefit, if you are severely injured or die as the result of a covered accident. This coverage is part of the Group Term Life Insurance offered through your employer.

Eligibility for Supplemental Life/AD&D			
	For you	For your spouse	For your children
<b>Eligibility</b>	All active employees working 20+ hours per week during a continuous 120 day period.	If your spouse is covered under the policy as an employee, then your spouse is not eligible for coverage under the spouse benefit.  Coverage is available only if Employee Supplemental Life Insurance is elected.	To age 26.  Coverage is available only if employee Supplemental Life Insurance is elected.  If both parents are covered as employees, only one but not both may cover the same children. If the parent who is covering the children stops being insured as an employee, the other parent may apply for children's coverage.
Supplemental Life and AD&D Insurance Coverage Options			
	Eligible employees may elect Supplemental Life and AD&D insurance from \$10,000 to \$500,000 in \$10,000 increments.  The amount chosen cannot exceed 5 times your annual earnings.	Eligible employees may elect Spouse Supplemental Life and AD&D insurance from \$5,000 to \$100,000 in \$5,000 increments.  Coverage cannot exceed 50% of your approved employee Supplemental Life Insurance amount.	Eligible employees may elect Supplemental Child(ren) Life and AD&D insurance from \$4,000 to \$10,000 in \$2,000 increments

Medical Underwriting Requirements for Supplemental Life Options			
	For you	For your spouse*	For your children
<b>New Hire Guaranteed issue (GI) limit</b>	You may elect up to \$200,000 without providing evidence of insurability during this enrollment period.	You may elect up to \$50,000 without providing evidence of insurability during this enrollment period.	You may elect up to \$10,000 without providing evidence of insurability during this enrollment period.
<b>Evidence of insurability (health questions)</b>	Total Supplemental Life Insurance coverage up to \$500,000, not to exceed 5 times your annual earnings, is available if you complete an evidence of insurability subject to approval by the insurance company. When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.	Total Spouse Life Insurance coverage up to \$100,000, not to exceed 50% of your Supplemental Life insurance, is available if you complete evidence of insurability subject to approval by the insurance company.	Total Child(ren) Life Insurance coverage up to \$10,000 is available if you complete evidence of insurability subject to approval by the insurance company if you are electing this coverage outside of the New Hire period.
<b>Annual Enrollment Increase</b>	If you are currently enrolled in the Supplemental Life, you may elect to increase your coverage by \$20,000 not to exceed \$200,000 maximum benefit without providing evidence of insurability during this enrollment period.	If your Spouse is currently enrolled in this coverage, you may elect to increase this coverage by \$10,000 not to exceed \$50,000 maximum benefit without providing evidence of insurability during this enrollment period.	If your Child(ren) are currently enrolled in this coverage, you may elect to increase this coverage up to \$10,000 maximum benefit without providing evidence of insurability during this enrollment period.

### How much does Supplemental Life insurance cost?

Employee and Spouse Supplemental Life/AD&D Insurance Rates*	
Age	Monthly Rate per \$1,000 of Coverage
Under 25	\$0.07
25-29	\$0.07
30-34	\$0.07
35-39	\$0.09
40-44	\$0.12
45-49	\$0.17
50-54	\$0.25
55-59	\$0.37
60-64	\$0.56
65+	\$1.01

Children Supplemental Accidental Death and Dismemberment (AD&D) Insurance Rates	
Monthly cost for all eligible children	
Coverage Levels	Monthly Cost
\$4,000	\$0.40
\$6,000	\$0.60
\$8,000	\$0.80
\$10,000	\$1.00

**\*The rates are per individual. Rates are guaranteed until 7/1/2019. Rates are based on the Employee's age on each July 1<sup>st</sup>.**

ReliaStar Life Insurance Company, a member of the Voya® family of companies

## Exclusions and Limitations

Supplemental Life and Economy Life Bundle insurance coverages have a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

AD&D Insurance has exclusions that are described in the certificate of insurance or rider.

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company, a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

ReliaStar Life Insurance Company, a member of the Voya® family of companies

PLAN | INVEST | PROTECT

